

# Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

## M SPLIT CORP.

### Provides Net Asset Value Per Unit Guidance on Reorganization

**TORONTO, ONTARIO – March 8, 2010 / Marketwire:** Management of M Split Corp. (the “Company”) projects that the opening net asset value will be in the range of \$8.80 to \$8.90 per unit on the effective date of the reorganization after taking into account the composition of the current portfolio and all anticipated adjustments necessary to complete the reorganization.

The current portfolio of M Split is 99% in cash with a 1% holding in Manulife common shares. The Company will initiate its full investment plan and increase its investment in Manulife common shares and its supplemental covered call writing program upon the completion of the reorganization expected to occur sometime shortly after March 19, 2010.

The Company will provide the actual opening net asset value per unit on the effective date of the reorganization.

For further information please contact Investor Relations at 416-304-4443, or toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.M-Split.com](http://www.M-Split.com).

*The estimate of the net asset value per unit on the effective date of the capital reorganization is “forward-looking” information. Forward-looking statements are based on current expectations, estimates and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Company and applicable economic, financial and regulatory factors. Forward-looking statements are not guarantees of future performance, and the actual net asset value per unit could differ materially from that estimated in this press release.*