

# Press Release:



TSX SYMBOLS: XMF.PR.B

## **M SPLIT CORP.**

### **Announces timing of initial dividend on Class I Preferred Shares (XMF.PR.B)**

**TORONTO, ONTARIO – March 25, 2010 / Marketwire:** M Split Corp. (the “Company”) today announced that as a result of the timing of the recently completed reorganization, the initial March 2010 dividend for the Class I Preferred shares will be accrued and will be included as part of the April 2010 dividend.

The April dividend is expected to be paid on May 10, 2010 to shareholders of record on April 30, 2010. The Class I Preferred share dividends are paid at an annual rate of 7.50% (3.125 cents per share per month) based on the \$5.00 notional issue price.

As a result, the initial dividend will include the full March and April monthly dividend for a total of 6.25 cents per share (2 times the monthly rate of 3.125 cents per share).

The formal declaration of this dividend is expected to be made on April 20, 2010.

For further information please contact Investor Relations at 416-304-4443, or toll free at 1-877-4-Quadra (1-877-478-2372), or visit [www.M-Split.com](http://www.M-Split.com).