Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

M SPLIT CORP.

Announces Results on Proposed Reorganization

TORONTO, ONTARIO – February 5, 2009 / Marketwire: M Split Corp. (the "Company") held a meeting today, Thursday February 5, 2009 to vote on the special resolution of the proposed reorganization of the Company. The vote has not been carried, and therefore the proposed capital reorganization will not be implemented.

Management thanks all shareholders for considering the proposed reorganization.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.