

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

SUBJECT: Fin Stmts

M-Split Corp.

Financial Results to May 31, 2008

TORONTO, ONTARIO – July 28, 2008 / CCN Matthews: M-Split Corp. (“M-Split”) announces semi-annual financial results for the six months ending May 31, 2008.

During the six months M-Split achieved its targeted distribution objectives for both classes of shares. The net asset value was \$17.42 as at May 31, 2008.

M-Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

**Selected Financial Information from the Statement of Financial Operations:
For the six months ending May 31, 2008**

	(\$ Millions)
Income	1.023
Expenses	<u>(0.474)</u>
Net investment income	0.549
Realized option premiums and gain on sale of investments	0.232
Change in unrealized depreciation of investments	<u>(7.140)</u>
Decrease in net assets from operations before distributions	(6.359)

Comparative financial information is available in documents filed on www.sedar.com.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.