

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

SUBJECT: OFR

M-Split Corp. Financial Results to May 31, 2007

TORONTO, ONTARIO – July 27, 2007 / CCN Matthews: M-Split Corp. (“M-Split”) announces semi-annual financial results for the period April 18, 2007 to May 31, 2007.

Since inception on April 18, 2007 to May 31, 2007 M Split achieved its targeted distribution objectives for both classes of shares. The net asset value was \$18.83 as at May 31, 2007. The primary activity during this initial period was to invest the proceeds of the offering into Manulife Financial common stock and implement the supplemental covered call writing program.

M-Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Selected Financial Information from the Statement of Financial Operations: For the period April 18, 2007 to May 31, 2007

	(\$ Millions)
Income	0.462
Expenses	<u>(0.125)</u>
Net investment income	0.337
Realized option premiums and gain on sale of investments	--
Change in unrealized appreciation (depreciation) of investments	<u>(0.494)</u>
Increase (decrease) in net assets from operations before distributions	(0.157)

Comparative financial information is available in documents filed on www.sedar.com.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.