

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

SUBJECT: Fin Stmts

M-Split Corp.

Financial Results to November 30, 2009

TORONTO, ONTARIO – February 25, 2010 / CCN Matthews: M-Split Corp. (“M-Split”) announces annual financial results for the year ending November 30, 2009.

As at November 30, 2009, the net asset value of the Company was \$8.54 per unit (a unit consisting of one Priority Equity shares and one Class A share). As a result of the significant liquidation of Manulife Financial common shares to facilitate the requirements of the Priority Equity Portfolio Protection Plan, the Company had 99% in fixed income securities (plus cash) and the remaining 1.0% in Manulife Financial common stock as at November 30, 2009. The complete financial statements are available at www.m-split.com or www.sedar.com.

Subsequent to the end of the Company’s fiscal year, a special shareholder meeting was held on February 3, 2010 and a capital reorganization was approved. The reorganization will provide shareholders with the ability choose to have their existing Priority Equity and/or Class A shares reorganized into a new series of shares (the New Commerce Split Fund) that would potentially provide greater distribution and capital growth potential by re-establishing a full investment in Manulife common stock. It is expected that the full implementation of the reorganization will occur in March 2010.

**Selected Financial Information from the Statement of Financial Operations:
For the year ending November 30, 2009**

	(\$ Millions)
Income	1.029
Expenses	<u>(0.435)</u>
Net investment income	0.594
Realized option premiums and gain (loss) on sale of investments	(12.524)
Change in unrealized appreciation of investments	<u>9.478</u>
Decrease in net assets from operations before distributions	(2.452)

Comparative financial information is available in documents filed on www.sedar.com.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.