

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

SUBJECT: Fin Stmts

M-Split Corp.

Financial Results to November 30, 2007

TORONTO, ONTARIO – February 22, 2008 / CCN Matthews: M-Split Corp. (“M-Split”) announces annual financial results for the period April 18, 2007 to November 30, 2007.

Since inception on April 18, 2007 to November 30, 2007 M Split achieved its targeted distribution objectives for both classes of shares. The net asset value was \$19.32 as at November 30, 2007.

M-Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

**Selected Financial Information from the Statement of Financial Operations:
For the period April 18, 2007 to November 30, 2007**

	(\$ Millions)
Income	1.416
Expenses	<u>(0.610)</u>
Net investment income	0.806
Realized option premiums and gain on sale of investments	0.257
Change in unrealized appreciation of investments	<u>3.677</u>
Increase in net assets from operations before distributions	4.740

Comparative financial information is available in documents filed on www.sedar.com.

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.