

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

SUBJECT: DIV

M-Split Corp.

Regular Monthly Dividend Declaration

TORONTO, ONTARIO – October 20, 2008 / Marketwire: M-Split Corp. (“M-Split”) declares its regular monthly distribution of \$0.05 for each Class A share (\$0.60 annually) and \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable November 10, 2008 to shareholders on record as of October 31, 2008.

Since inception (April 18, 2007) Class A shareholders have received a total of \$0.90 per share and Preferred shareholders have received a total of \$0.81 per share inclusive of this distribution, for a combined total of \$1.71 per share.

M-Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details:

Class A Share (XMF):	\$0.05
Preferred Share (XMF.PR.A)	\$0.04375
Ex-Dividend Date:	October 29, 2008
Record Date:	October 31, 2008
Payable Date:	November 10, 2008

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.