

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A
XCM, XCM.PR.A
SUBJECT: OFR

M-Split Corp.

Initial Regular Monthly Dividend Declaration

TORONTO, ONTARIO – May 18, 2007 / CCN Matthews: M-Split Corp. (“M-Split”) declares its initial regular monthly distribution of \$0.05 for each Class A share (\$0.60 annually) and \$0.06271 (for the period Apr 18/07 to May 31/07) for each Preferred share (\$0.525 annually). Distributions are payable June 8, 2007 to shareholders on record as of May 31, 2007.

M-Split invests in common shares of Manulife Financial, a leading Canadian based Global Financial Services company offering financial products and wealth management services

Distribution Details:

Class A Share (XMF):	\$0.05
Preferred Share (XMF.PR.A)	\$0.06271
Ex-Dividend Date:	May 29, 2007
Record Date:	May 31, 2007
Payable Date:	June 8, 2007

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.