

Press Release:



TSX SYMBOLS: XMF.PR.B

SUBJECT: DIV

M SPLIT CORP.

Monthly Dividend Declared for Class I Preferred Share (XMF.PR.B)

TORONTO, ONTARIO – March 18, 2011 / Marketwire: M Split Corp. (“M Split”) declares its monthly distribution of \$0.03125 per share (\$0.375 annually) for Class I Preferred shareholders. Distributions are payable April 8, 2011 to shareholders on record as of March 31, 2011. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the \$5 notional issue price.

M Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details:

Class I Preferred Share (XMF.PR.B)	\$0.03125
Ex-Dividend Date:	March 29, 2011
Record Date:	March 31, 2011
Payable Date:	April 8, 2011

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.