Press Release:



TSX SYMBOL: XMF.PR.B SUBJECT: DIV

M SPLIT CORP.

Monthly Dividend Declared for Class I Preferred Share (XMF.PR.B)

TORONTO, ONTARIO – July 18, 2014 / Marketwired: M Split Corp. ("M Split") declares its monthly distribution of \$0.03125 per share (\$0.375 annually) for Class I Preferred shareholders. Distributions are payable August 8, 2014 to shareholders on record as of July 31, 2014. The Class I Preferred share dividends are paid at an annual rate of 7.50% based on the \$5 notional issue price.

M Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details:

Class I Preferred Share (XMF.PR.B) \$0.03125

Ex-Dividend Date: July 29, 2014

Record Date: July 31, 2014

Payable Date: August 8, 2014

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.