

Press Release:



TSX SYMBOLS: XMF, XMF.PR.A

SUBJECT: DIV

M-Split Corp.

Regular Monthly Dividend Declaration for Preferred Share

TORONTO, ONTARIO – December 18, 2008 / Marketwire: M-Split Corp. (“M-Split”) declares its regular monthly distribution of \$0.04375 for each Preferred share (\$0.525 annually). Distributions are payable January 9, 2009 to shareholders on record as of December 31, 2008. There will not be a distribution paid to M-Split Class A Shares for December 31, 2008 as per the Prospectus which states no regular monthly dividends or other distributions will be paid on the Class A Shares in any month as long as the net asset value per unit is equal to or less than \$12.50. The net asset value as of December 15, 2008 was \$9.21.

Since inception (April 18, 2007) Class A shareholders have received a total of \$0.90 per share and Preferred shareholders have received a total of \$0.89 per share inclusive of this distribution, for a combined total of \$1.79 per share.

M-Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details:

Preferred Share (XMF.PR.A)	\$0.04375
Ex-Dividend Date:	December 29, 2008
Record Date:	December 31, 2008
Payable Date:	January 9, 2009

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.