

Press Release:



TSX SYMBOLS: XMF.PR.B
SUBJECT: DIV

M SPLIT CORP.

Initial Monthly Dividend Declared for Class I Preferred Share (XMF.PR.B)

TORONTO, ONTARIO – April 20, 2010 / Marketwire: M Split Corp. (“M Split”) declares its initial monthly distribution for Class I Preferred shareholders. The initial distribution includes the full March 2010 and April 2010 monthly dividend of \$0.03125 per share (\$0.375 annually) for a total of \$0.06250 per share. Distributions are payable May 10, 2010 to shareholders on record as of April 30, 2010. The Class I Preferred share dividends are paid at an annual rate of 7.50% (\$0.03125 per share per month) based on the \$5 notional issue price.

M Split invests in common shares of Manulife Financial Corporation, the largest life insurer in Canada offering financial products and wealth management services.

Distribution Details:

Class I Preferred Share (XMF.PR.B)	\$0.06250
Ex-Dividend Date:	April 28, 2010
Record Date:	April 30, 2010
Payable Date:	May 10, 2010

For further information please contact Investor Relations at 416-304-4443, toll free at 1-877-4-Quadra (1-877-478-2372), or visit www.m-split.com.