

# Press Release:



**Date:** March 29, 2007

**Symbols:** XCM, XCM.PR.A, MFC, FTN, FTN.PR.A, DFN, DFN.PR.A, DF, DF.PR.A, FFN, FFN.PR.A, FTU, FTU.PR.A, LFE, LFE.PR.A, PPL, PPL.PR.A, PDV, PDV.PR.A

**Subject:** OFR

**Attention:** Business Editors

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## Initial Public Offering Final Prospectus Filed

### M-Split Corp. – An investment in Shares of Manulife Financial

**TORONTO, ONTARIO** – M-Split Corp. (“M-Split”) is pleased to announce the filing of a **final** prospectus on March 28, 2007. The offering is an investment in shares of Manulife Financial Corporation and will offer two investment choices: Class A Shares (a capital share) and Priority Equity Shares (a preferred share). The maximum offering amount is \$150,000,000 with closing scheduled for April 18, 2007.

M-Split’s **Class A Share** investment objectives are to pay regular monthly cash dividends at a rate of 6% per annum and also provide holders with any capital appreciation or dividend growth achieved in its shares of Manulife Financial.

M-Split’s **Priority Equity Share** investment objectives are to pay fixed, cumulative preferential monthly cash dividends at a yield of 5.25% per annum, and to repay the original issue price of \$10 upon termination.

The syndicate of agents is being co-lead by CIBC World Markets Inc. and RBC Dominion Securities Inc. and includes Scotia Capital Inc., BMO Nesbitt Burns Inc., TD Securities Inc., National Bank Financial Inc., Desjardins Securities Inc., Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., Bieber Securities Inc., Blackmont Capital Inc., Laurentian Bank Securities Inc. and Wellington West Capital Inc.

Please visit our website at: [www.M-Split.com](http://www.M-Split.com)

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**For further information, please contact:**

M-Split Corp. Investor Relations  
Royal Trust Tower, 77 King Street West, PO Box 341, Toronto, Ontario, M5K 1K7

[info@quadravest.com](mailto:info@quadravest.com) • [www.M-Split.com](http://www.M-Split.com) • 416.304.4443 • 1.877.478.2372